

INFORMATION PAPER

Finance
March 30, 2021

SUBJECT: Alternative Water Source

1. Purpose: The City currently gets its water from a deep groundwater Aquifer. An alternative water source needs to be found.
2. Facts:
 - a. It is estimated that the Cities current water source will not be able to meet the Cities maximum day water demands by the year 2030.
 - b. The City began searching for an alternative water source in July of 2018.
 - c. The alternative water source has been chosen to be the City of Chicago.
 - d. Water rates will have to be increased to fund the project.
 - e. Bond Council and Underwriters will be recommended at the April 20, 2021 City Council meeting.

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Submitted To: James V. Capparelli, 3/30/2021